

The Asset Management AWARDS 2022

Celebrating excellence in the institutional
and retail asset management spaces

WINNERS BROCHURE

19 May 2022

The Waldorf Hilton, London

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The Asset Management AWARDS 2022



The Asset Management AWARDS 2022



The Asset Management AWARDS 2022

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The Asset Management AWARDS 2022

Overview & judging panel

WINNERS OVERVIEW

The Asset Management Awards 2022, held at The Waldorf Hilton, London, showcased the highest level asset managers in the institutional and retail investment spaces, displaying excellence in all areas.

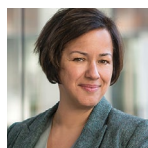
The ceremony was hosted by stand-up comedian, host, and comedy writer Jo Caulfield, who helped to present trophies to the deserving winners. Congratulations to all the prize winners and a very well done to all those shortlisted firms.

Many thanks also to all those who entered and attended the awards. We look forward to welcoming you all with open arms again in 2023.

JUDGES



Annabel Brodie-Smith
Communications Director,
Association of Investment
Companies (AIC)



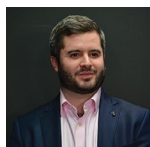
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Content



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Investment Association



Adam Cadle
Editor,
MoneyAge

The Asset Management AWARDS 2022

Winners 2022

THE WINNERS 2022

ASSET MANAGER OF THE YEAR – UP TO €100BN AUM

Slater Investments

ASSET MANAGER OF THE YEAR - OVER €100BN AUM

Royal London Asset Management

FIXED INCOME MANAGER OF THE YEAR - UP TO €100BN AUM

TwentyFour Asset Management

FIXED INCOME MANAGER OF THE YEAR - OVER €100BN AUM

M&G Investment Management Limited

EQUITIES MANAGER OF THE YEAR

Slater Investmentstt

MULTI-ASSET MANAGER OF THE YEAR

Handelsbanken Wealth & Asset Management

PROPERTY MANAGER OF THE YEAR

Patron Capital

INFRASTRUCTURE MANAGER OF THE YEAR

Infracapital

ALTERNATIVES INVESTMENT PROVIDER OF THE YEAR

Gresham House

PRIVATE EQUITY MANAGER OF THE YEAR

Pantheon

EMERGING MARKETS MANAGER OF THE YEAR

Polar Capital

FACTOR INVESTOR OFFERING OF THE YEAR

BNP Paribas Asset Management

SUSTAINABILITY PROVIDER OF THE YEAR

TOBAM

CURRENCY MANAGER OF THE YEAR

Mesirow Currency Management

FIDUCIARY MANAGER OF THE YEAR

Charles Stanley & Co

LDI MANAGER OF THE YEAR

BMO Global Asset Management EMEA

ACTIVE MANAGER OF THE YEAR

Fisher Group

ASSET MANAGEMENT INNOVATION OF THE YEAR

Patron Capital

ESG INITIATIVE OF THE YEAR

HANetf

INVESTMENT CONSULTANCY OF THE YEAR

bfinance

MARKETING CAMPAIGN OF THE YEAR

Schroders

TECHNOLOGY PROVIDER OF THE YEAR

Jacobis

DIVERSITY AWARD

Schroders

The Asset Management AWARDS 2022

Winners 2022

Fixed Income Manager of the Year - up to €100bn AUM:

TWENTYFOUR ASSET MANAGEMENT



This category is awarded to a fixed income manager in the institutional or retail asset management space that has displayed exemplary levels of return and client service over the last year.

The judges said that this manager's ABS product has delivered exemplary returns, with the firm also deploying outstanding ESG and bond selection capabilities. Winner in this very category last year, the award again goes to TwentyFourAsset Management.

Since its inception in 2008, TwentyFour has built an enviable reputation for performance, expertise and innovation in the bond markets. The last 12 months have seen the firm continue to enhance its reputation as a highly regarded fixed income specialist and maintain a successful long-term track record.

As the year progressed, low yields in traditional fixed income sectors and inflationary pressures led the managers of TwentyFour's multi-sector credit strategies to retain liquid allocations, providing the ability to pursue opportunities as yields

widened, and judiciously chose to retain a low credit spread duration throughout the year.

The judges said that this manager's ABS product has delivered exemplary returns

The performance of TwentyFour's flagship ABS product, MonumentBond Fund, highlighted the expertise of its ABS team, one of the most prominent investors in European ABS, and one of the very few that invests across the entire spectrum of asset types and ratings. This expertise is further evidenced by the performance of the TwentyFour Income Fund, which generates returns by targeting less liquid, higher yielding asset backed securities.

Unconstrained by conventional fixed income benchmarks, the firm's managers aim to find the best fixed income opportunities from across the globe, while fully integrating ESG

analysis into their deliberation of every potential investment.

The TwentyFour team uses a purpose-built relative value tool called Observatory to select bonds, with an ESG scoring process built right into this software. These ESG and bond selection capabilities have allowed TwentyFour to develop market leading sustainable products.

The firm's Sustainable Multi Sector Credit Fund, which is designed to support UK institutional investors such as pension schemes, meets climate objectives and fully integrates sustainability considerations into their fixed income investment strategy. This fund aims to deliver higher yields by taking a high conviction approach to asset selection, targeting credit assets that can deliver higher income over the longer-term.

Underpinning TwentyFour's growth has also been a commitment to transparency and regular communication with investors. Congratulations to all the team at TwentyFour Asset Management for another outstanding year.

We reward issuers who do the right thing.

TwentyFour Sustainable Fund Range

Our scoring system is designed to reward issuers displaying sound Environmental, Social and Governance practices, while penalising those that don't. We aim to deliver better risk-adjusted returns for investors – while driving a better future for everyone.

Built to perform. Made for change.

twentyfouram.com



Vontobel

The Asset Management AWARDS 2022

Winners 2022

Infrastructure Manager of the Year:

INFRACAPITAL



Infrastructure is now a major part of investment portfolios in the institutional and retail asset management spaces. This award recognises the major players that have shown an understanding of this complex asset class and have worked hard to help companies reap the potential rewards.

To date, this winning firm has raised and managed more than £6bn of client capital across both its brownfield and greenfield portfolios, and the judges said that its investments have demonstrated sustainability as well as corporate responsibility. This year's Infrastructure Manager of the Year is Infracapital.

Last year was another strong 12 months for Infracapital with a particular focus on enhancing the ESG credentials across its business, while also delivering several accomplishments across its greenfield and brownfield funds.

A leading European infrastructure investor with significant experience in mid-market investing, Infracapital's platform offers investors different

means to access essential European infrastructure, in both greenfield and brownfield strategies. Uniquely positioned as a standalone boutique with the weight of a large parent group, M&G Plc, behind it, the team has a proven track record since 2001 – having successfully invested across a range of geographies and essential sectors.

The judges said that its investments have demonstrated sustainability as well as corporate responsibility

M&G Plc is a founding signatory to the Net-Zero Asset Manager's Initiative, committing to net-zero across operations by 2030 and across assets under management by 2050.

On the topic of responsible investment, Infracapital has itself taken several strides to enhance and evolve its approach. One of these is the successful sale of Falbygden Energi AB (FEAB) in January 2021, which provided

investors with a double-digit yield and an outstanding return – reflecting the significant value added through Infracapital's active ownership.

A compelling pipeline of opportunities across both greenfield and brownfield strategies resulted in four transactions in 2021, with demand for essential infrastructure only increasing following Infracapital's resilience during the pandemic, as well as the growing requirements to meet global net-zero commitments.

Infracapital's strategies are continuing to capitalise on the current imbalance of supply versus demand in the European infrastructure market, where there remains significant underinvestment in critical infrastructure.

The firm has also identified diversity and inclusion as a key strategic priority. Noting the challenges in the industry, Infracapital aspires to reach 45% female representation and maintain and surpass a 25%-30% minority ethnic representation by 2035, having developed a diversity and inclusion roadmap to achieve such aspirations.

The Asset Management AWARDS 2022

Winners 2022

Currency Manager of the Year:

MESIROW CURRENCY MANAGEMENT



Currency is playing an increasingly important and diverse role in today's investment portfolios. This category highlights the currency managers from the institutional or retail asset management space that have displayed expertise in this area.

The judges said that this firm's foreign exchange and money management experience, risk management techniques, and its systematic alpha generator have made it a shining light in the industry. Winner of this award in 2020 and 2021, Mesirow is, for the third year running, the Currency Manager of the Year.

As an independent currency specialist, Mesirow Currency Management (MCM) has been delivering innovative, customised currency solutions to institutional clients globally since 1990.

With over 30 years' experience in providing custom FX solutions, MCM's depth and quality of investment professionals is of the highest calibre in the currency management industry, and this longevity continues to allow the firm to establish long-term, strategic

partnerships with its institutional clients around the globe.

Last year was another successful year for MCM as the firm grew its assets under management to \$122.4bn, gained 50 new accounts, and continued to deliver best in class service and custom currency solutions to its global institutional client base.

MCM's depth and quality of investment professionals is of the highest calibre

MCM has continued to explore how can apply expertise to develop new products and strategies this year, as well as provide clients with thoughtful, relevant, and independent currency solutions.

The firm's systematic alpha generator provides signals in both trending and non-trending markets, while its risk management techniques, being simple and disciplined,

greatly reduce the volatility inherent in the approaches taken by other market participants.

In June 2021, MCM also introduced ESG factors into the relative value component of its currency alpha strategies. Using a variety of data sources as well as the firm's own data acquisition technology and processing procedures, MCM creates a composite ESG score for around 30 emerging and developed market countries. The firm's ESG integration pipeline is fully data-driven, and while it is continuously researching various indicators, this score generation pipeline can easily facilitate immediate integration of any new factor.

The characteristics of an independent, employee-owned firm coupled with significant infrastructure and resources specifically designed to support an alternative investment management business have firmly set MCM apart from its peers, allowing the firm to sustain its competitive advantage. Well done on a richly deserved category win.

A custom approach to currency management

We customize solutions to suit each client's needs, with capabilities ranging from passive and active currency risk management to currency alpha and execution services.

mesirov.com/currency

The Asset Management AWARDS 2022

Winners 2022

Fiduciary Manager of the Year:

CHARLES STANLEY

CHARLES STANLEY
Fiduciary Management

The concept of fiduciary management originally took the Dutch pensions market by storm and is now penetrating more parts of Europe. This category recognises the firms in the institutional asset management or retail asset management space that have led the way in fiduciary management, tailoring their offerings to clients' needs.

For this winning firm, the judges said that a standout investment performance has led to standout client outcomes. This year's Fiduciary Manager of the Year is Charles Stanley.

Charles Stanley has been looking after the investments of businesses and families for over 200 years, with a rich history devoted to helping clients meet their long-term financial goals. With £27.1bn of assets under management as at 31 March 2022 and over 800 UK-based employees, the firm enjoys the benefits of scale while maintaining the ability to focus on every client.

The firm's fiduciary service is provided by the asset management

department – a team of experienced, highly skilled investment professionals dedicated to serving institutional clients through bespoke, dynamically managed investment strategies.

The judges said that a standout investment performance has led to standout client outcomes

Built upon the fundamental belief that all pensions schemes – irrespective of size and resources – should be able to access the high-quality investment support ~ they need, Charles Stanley strives to provide even the smallest schemes with advice, sophisticated strategies and dedicated support that would have otherwise been unavailable to them.

In 2021, Charles Stanley looked to deliver funding level improvements to clients through effective hedging and powerful growth portfolio performance. The firm's advanced

risk budgeting tools and technical experts helped it to deploy risk effectively – capturing growth in riskier asset classes such as equities, and benefiting, where appropriate, from fluctuating interest rates.

Charles Stanley also set out to ignite industry debate last year and led the conversation on the changing needs of trustees, by launching its 'Mind The [Knowledge] Gap' research. This study, completed in August 2021, surveyed 55 professional trustees of UK DB pension funds with average assets under management of £302m, representing over 15% of the industry. The firm also launched a trustee training programme, webinars and a suite of educational resources to further engage, inform and educate the sector.

Regulatory change also drove a surge in tender activity last year, and competitive pressures prompted Charles Stanley to review its business proposition, expand its team and adapt its resourcing strategy to serve more clients flexibly, and be well positioned for future growth. Congratulations.



**CHARLES
STANLEY** ▲
Fiduciary Management

How can you benefit from Charles Stanley's fiduciary services?

For 13 years our award winning Fiduciary Management service has helped hundreds of pension trustees and their advisers meet their funding objectives with bespoke, dynamic and long-term investment strategies. Our pension scheme clients have enjoyed the highest standards of client service, irrespective of scheme size, leading judges at the recent Asset Management Awards to comment that "stand-out performance led to stand-out client outcomes".

**For more information on how our
specialist Fiduciary Managers can help
you, scan the QR code or call 020 3733 1522**

**The Asset
Management**

AWARDS 2022

Celebrating excellence in retail and wholesale asset management

WINNER

FIDUCIARY MANAGER OF THE YEAR



The Asset Management AWARDS 2022

Winners 2022

Investment Consultancy of the Year:

BFINANCE



The role of the investment consultant is becoming more important as the pool of assets to invest becomes larger and the range of investment options to consider becomes increasingly complex. This category is aimed at recognising the firms across the institutional or retail asset management space that have shown a true dedication to serving clients.

This winning firm's client engagement increased by more than 25% year-on-year, and the judges were impressed with the fee levels and the flexible, project-based service model. The Investment Consultancy of the Year goes to bfinance.

Since its foundation in 1999, bfinance has undergone global expansion, with ten offices in nine countries and clients across 43 countries. As a specialist consultant to pension funds, insurers, endowments and other investors, bfinance delivers services that include manager research and selection, ESG advisory, fee reviews, risk analytics, strategic asset allocation (SAA) and investment portfolio design, as well as performance monitoring and

operational risk solutions. Throughout 2021, bfinance delivered exceptional service to customers and introduced new capabilities to drive innovation. The firm saw an increase in the number of client engagements of more than 25% year-on-year as well as further geographical expansion, most recently in Namibia.

The judges were impressed with bfinance's fee levels and its flexible, project-based service model

bfinance has a reputation as a disruptor in the investment consulting landscape, competing with substantially larger firms with its differentiated model, highly client-customised approach and specialist expertise.

Notable characteristics include the firm's flexible, engagement-oriented service model, its roots in fintech, and its initially controversial — but now well-proven — fee structure for manager research.

While many competitors have established asset management services that have the potential to create conflicts of interest, bfinance's model has enabled it to remain independent and purely focused on advisory services.

bfinance has also continued to work on integrating ESG, impact and climate risk considerations within investment approaches, and has carried out innovative research for clients on emergent and impactful sectors, such as social housing.

In addition to enhancing the ESG aspects of its existing services, bfinance has also introduced standalone ESG advisory services to support investor demand. The firm agreed a net zero commitment and became a founding signatory of the Net Zero Investment Consultants Initiative last year.

Overall, bfinance's exceptional client service embodies the firm's ethos to act as "an extension of the client's team". Congratulations on an outstanding year, and setting an example for the rest of the industry to follow.

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Winners 2022

LDI Manager of the Year:

BMO GLOBAL ASSET MANAGEMENT EMEA



BMO Global Asset Management EMEA is part of Columbia Threadneedle Investments – the asset management business of Ameriprise Financial, Inc – and now operates under the Columbia Threadneedle Investments brand.

This category rewards the liability driven investment (LDI) manager in the institutional or retail asset management space that has a proven record of innovation, as well as efficient strategies to boost client returns. The judges were impressed with this firm's range of low dependency pooled funds and low governance solution for LDI clients. Winner in this category in 2021, BMO Global Asset Management EMEA is again the LDI Manager of the Year.

The company provides investment management, retirement and trust services to a diverse mix of clients across the globe. Now part of the Columbia Threadneedle Investments group, the firm operates from 20 cities in 19 countries and as at the end of 2021, manages over £557bn in assets.

The firm's commitment to the LDI marketplace is evidenced

through the continued expansion of its team and the development of its product range. The team prides

The team prides themselves on delivering innovative and flexible LDI solutions for clients

itself on delivering innovative and flexible LDI solutions for clients and has consistently been the first to market with more value-added fund-based solutions than any other LDI manager.

These strong credentials are evidenced by the results of the 2021 Greenwich UK Investment Consultant Survey for LDI, where BMO was ranked first quartile for quality and investments, a ranking it has held for the last four consecutive years.

They have spent a significant amount of time launching and promoting a range of low dependency pooled funds, intended to support clients

as they move towards self-sufficiency or buy-out. This includes seed investment from multiple investors, which occurred in February 2021.

Last year saw them develop a new low governance solution for LDI clients. This service wraps each client portfolio in a bespoke fund wrapper, allowing for full tailoring of the investment parameters. It also allows all the client's non-BMO managed fund assets to be held within the wrapper, in turn allowing them to offer a full range of implementation services.

In 2021, the team also traded six separate tranches of ESG tilted synthetic equity exposure for clients. This work blended the firm's expertise of derivative markets with responsible investing, allowing it to select an appropriate ESG tilted index family that combines a sensible index methodology with good derivative liquidity and price transparency.

They also added two new headcounts to the LDI team in 2021 to support the continued growth of the firm's business. Congratulations on another outstanding year.

The Asset Management AWARDS 2022

Winners 2022

Marketing Campaign of the Year:

SCHRODERS

Schroders

This category looks to reward a firm from the institutional or retail asset management space that has clearly displayed how a new or existing marketing campaign has been implemented within the business structure of the asset management firm and helped to boost the business.

Describing this year's winner, the judges said that any firm who puts people at the front and centre of their campaign is on to a winner. Winner in this category in 2021, Schroders again takes home the Marketing Campaign of the Year trophy.

In 2020, Schroders asked 650 institutional clients and 23,000 investors how they felt about sustainable investing. This found that investors care about the impact their investments have on the society and the planet, but Schroders believed this emotional component of investment decision-making to be entirely absent from the way asset managers market to their clients.

This led to Schroders launching Beyond Profit, a global campaign built on the idea that companies with

a purpose beyond profit make more money in the long-term. Schroders provoked conversation by shining a light on the growing number of people – including its own experts – who believe you can target the most attractive returns by investing in ways that reflect your values.

Since launching the campaign in late March 2021, Schroders has seen a 352% increase in web traffic year-on-year

Beyond Profit launched in March 2021 across 35 countries in 24 languages, and has shaped every aspect of Schroders' global marketing activity. This is from a brand identity refresh, website redesign and new global advertising campaign, to a more advanced social media strategy with content publishing at its heart.

The firm adopted a digital-first approach with video at its heart. Emotionally charged imagery and bold attitudinal statements

were backed up with documentary-style video content showing how Schroders is actively delivering on its convictions.

Schroders launched the campaign with a hard-hitting brand film outlining the Beyond Profit philosophy, and so far this has had 6.1 million video views in the UK alone, with a 55% completion rate. The firm has also used paid social, pay-per-click and rich media on trade sites, tailoring content to its audiences with dynamic creative optimisation.

Since launching the campaign in late March 2021, Schroders has seen a 352% increase in web traffic year-on-year, based on the period between 25 March and 31 December. The firm's website had over 351,635 visits to sustainability pages, with 37% generated by social media. Of these, 64% were new visitors, with dwell times also up threefold for sustainability content.

Congratulations to all at Schroders involved on Beyond Profit for an outstanding campaign, and for leading the way in this area of business.

The Asset Management AWARDS 2022

Winners 2022

Diversity Award:

SCHRODERS

Schroders

This award goes to an asset manager in the institutional or retail asset management space that has recognised the importance of diversity in its workforce, or is instrumental in driving forward diversity through other ways such as marketing, events, or products designed to be more inclusive.

The judges said this firm has displayed a sound overall approach to diversity and inclusion, in particular through its ethnicity data and flexible working. This year's Diversity Award goes to Schroders.

As one of Europe's largest independent investment management firms by assets under management, which total £752.7bn, Schroders has over 5,700 employees across 37 locations.

A key foundation of Schroders' diversity strategy are the 13 employee resource groups (ERGs) which continue to support a grassroots approach to building an inclusive culture. These employee-led inclusion networks create space for colleagues to network and raise awareness

of challenges that under-represented groups may face.

Work with Schroders Black Professional Network (SBPN) and the firm's multiple faith groups (Hindu Network, Muslim Network and Sikh Network) has helped the firm find ways to support progression of minorities. This includes the launch of an inclusive mentoring programme for employees who identify as an ethnic minority to be mentored by a senior leader.

Schroders is committed to embedding inclusion and diversity in everything it does

Throughout 2021, the firm's LGBTQ+ ERG, SchOUT, ran workshops on terminology, launched a campaign encouraging colleagues to add their gender pronouns to email signatures and social media profiles, and hosted an LGBTQ+ homelessness awareness event that raised over £10,000 for related charities.

In recognition of the importance of parental leave policies in achieving gender equality, Schroders has also increased its parental leave to four weeks fully paid, and as of 2022, has further enhanced maternity leave to 24 weeks fully paid. Its work with the Gender Equality Network (GEN) has led to roundtable discussions for returning mothers to identify opportunities where employees can be better supported.

Also during 2021, and in support of the firm's annual Inclusion Month activities, Schroders' ERGs worked together with the firm's learning and development team to create a new training initiative on allyship. This was attended by members of the executive team, with its success leading the firm to explore rolling out the training to a wider audience in 2022.

Schroders is committed to embedding inclusion and diversity in everything it does and the firm has shown that attracting and retaining talent, as well as offering an environment where they can thrive, is integral to growing a sustainable and successful business.



The Asset Management AWARDS 2022

www.moneyage.co.uk/assetmanagementawards