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4 May 2023

The Waldorf Hilton, London

Wealth & Asset Management AWARDS 2023

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Wealth & Asset Management AWARDS 2023



Wealth & Asset
Management
AWARDS 2023

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Wealth & Asset Management AWARDS 2023

The winners

**Asset Manager of the Year –
up to €100bn AuM**

Winner: Pemberton Asset Management

**Asset Manager of the Year –
over €100bn AuM**

Winner: Royal London Asset Management

Equities Manager of the Year

Winner: Fisher Group

**Fixed Income Manager of the Year
(up to €100bn AuM)**

Winner: Royal London Asset Management

**Fixed Income Manager of the Year
(over €100bn AuM)**

Winner: Neuberger Berman

Active Manager of the Year

Winner: Titan Asset Management

Multi-Asset Manager of the Year

Winner: Santander Asset Management

Property Manager of the Year

Winner: Patron Capital

Infrastructure Manager of the Year

Winner: Franklin Templeton

**Alternatives Investment Provider
of the Year**

Winner: AXA IM Alts

**Private Equity Manager
of the Year**

Winner: Neuberger Berman

Emerging Markets Manager of the Year

Winner: Barclays

Factor Investor Offering of the Year

Winner: Aon

Fiduciary Manager of the Year

Winner: Charles Stanley Fiduciary
Management

Wealth Management Firm of the Year

Winner: Handelsbanken Wealth & Asset
Management

WealthTech Firm of the Year

Winner: Jacobi

**Wealth Management Accountancy
of the Year**

Winner: Evelyn Partners

Marketing Campaign of the Year

Winner: Winner: iShares by BlackRock

Innovation of the Year

Winner: Bestinvest

Investment Consultancy of the Year

Winner: EY

ESG Initiative of the Year

Winner: AXA IM Alts

Diversity Award

Winner: Wesleyan

Technology Firm of the Year

Winner: Enfusion

Wealth & Asset Management AWARDS 2023

Overview

The Wealth & Asset Management Awards 2023 were held at the Waldorf Hilton, London, to showcase the highest level asset managers in the institutional and retail investment spaces who have displayed excellence in all areas.

This year's ceremony was hosted by stand-up comedian, Tom Ward, who helped to present trophies to the deserving winners. Congratulations to the prize winners and well done to all the firms who were highly commended or shortlisted on the night.

A huge thank you must go to our judging panel, who gave their time and expertise to decide the winners. Many thanks also to our sponsors, iShares by BlackRock and SimplyBiz, and to all those who entered and attended the awards. We look forward to welcoming you all with open arms once again in 2024.

2023 Judging panel



Chair of the judges:
Adam Cadle
Editor
MoneyAge



Bella Caridade-Ferreira
CEO
Fundscape



Annabel Brodie-Smith
Communications
Director
**Association
of Investment
Companies (AIC)**



David Butcher
Founder & Director
**Communications and
Content**



Miranda Seath
Head of Market Insight
Investment Association

Private Equity Manager of the Year: Neuberger Berman

With all eyes on both risk and return, this category aims to acknowledge those private equity experts in either the institutional asset management or retail asset management space, to have displayed a true understanding of the private equity market.

The judges were looking for firms who are passionate about helping their clients obtain the most from this complex area of the market and were looking to see demonstration of high levels of innovation as well as performance data against fund benchmarks.

Having picked up this award in 2020 and 2021, Neuberger Berman made it three wins in four years in this particular category.

The judges said that Neuberger Berman's strong and prudent growth, largely driven by strong levels of product innovation, make the firm a leader in the field.

Neuberger Berman Private Markets, a highly experienced private equity manager and strategic partner to large and sophisticated institutional investors, has successfully invested in private markets for over 30 years.

The platform draws on the insights of more than 300 private equity professionals around the world, and as part of a large global and employee-owned firm, the private markets team at NB is able to leverage the deep resources of Neuberger Berman across areas including research, risk management and ESG.

Since inception, NB Private Markets has continuously looked to develop its platform, growing its business from one primarily focused on fund investing to one that is now managing more than

\$115bn.

The group manages this figure in a variety of commitments across, primaries, co-investments, secondaries, private credit, and several specialty strategies.

NB Private Markets has built a strong global network of relationships with high-quality private equity sponsors, often acting as a preferred partner for many GPs.

As a result of this combined with its strong reputation around the globe, the firm believes it sees an extremely high proportion of private equity funds and co-investment opportunities in the marketplace.

The breadth of the platform provides substantial information flow, idea sharing and advantages in sourcing, due diligence, and execution advantages which ultimately allows NB to provide its clients with access to many unique private equity investments across the globe.

For example, in 2022, the team sourced over 560 equity co-investment opportunities from a multitude of lead private equity firms.

The quality of NB Private Equity's deal sourcing is also demonstrated by its ability to secure its full desired allocations.

Access to high quality private equity sponsors, combined with a disciplined investment process, has allowed the team to build an attractive investment track-record and a robust proprietary database of private equity managers and funds.

We offer our congratulations to Neuberger Berman and the team at NB Private Markets for an entry that showcased an outstanding private equity offering.



NEUBERGER BERMAN Private Equity Specialists

Neuberger Berman is a leading global private equity investor with over 35 years of experience in the alternative investments industry, and has managed over \$115 billion of commitments since inception through March 2023. We manage assets across private markets, including primary fund investments, secondary investments, direct equity co-investments, private debt investments and a number of specialty strategies, including brand royalties, insurance-linked solutions, Italian buyouts and healthcare credit investments. Our dedicated team of over 300 professionals has a global presence, with offices in the US, Europe and Asia.

Our fully integrated approach to private equity investing provides robust deal flow and enhanced due diligence and execution capabilities, which has resulted in a long and successful investment history.

We believe alternative investing is now more important than ever in the modern portfolio and addresses a range of investor needs, including the potential for enhanced capital appreciation, yield and complementary sources of diversification.

Find out more about our broad range of Private Markets solutions:

www.nb.com | nbalternatives@nb.com

European Pensions

AWARDS 2020



WINNER

Private Equity Manager of the Year

The Asset Management AWARDS 2020

WINNER

PRIVATE EQUITY MANAGER OF THE YEAR

The Asset Management AWARDS 2021

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WINNER

PRIVATE EQUITY MANAGER OF THE YEAR

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EUROPEAN AWARDS WINNER 2021

Best Fund of Funds Manager
Neuberger Berman Private Equity

Wealth & Asset Management AWARDS 2023

WINNER

Private Equity Manager of the Year

European Pensions, a leading publication for pension funds across Europe, launched these awards to give recognition to and honor the investment firms, consultancies and pension providers across Europe that have set the professional standards in order to best service European pension funds over the past year. The Asset Management Awards' and the European Pensions Awards' judging is undertaken by a group of judges with expertise across the UK institutional and retail asset management spaces. Each judge reviews submitted entry material and then scores the entries out of a total of score of 10 providing their reasoning as to why they have submitted that score. Two judges analyze each category and the firm with the highest overall score wins that category. Votes are verified by the *European Pensions'* and the *Insurance Asset Management's* editorial teams. *Private Equity Wire*, a specialist industry publication in Europe launched their awards to showcase excellence among industry participants. The publication partnered with Bloomberg to create a clearly defined methodology for selecting the award winners. Shortlists were created by Bloomberg from a fund manager universe including all funds managed by European-domiciled GPs with a minimum fund size of \$100 million. Asset band grouping thresholds were based on individual fund sizes, not overall GP assets under management in a category. Funds were grouped according to category and vintages from 2013 to 2018 and ranked on the basis of their net IRR. GPs with more than one fund ranked among the top performers across multiple vintages within any category were shortlisted. Winners from each category were then decided by majority vote from the publication's readers. These awards do not constitute an investment recommendation. No fees were paid to participate. Awards and ratings referenced do not reflect the experiences of any Neuberger Berman client and readers should not view such information as representative of any particular client's experience or assume that they will have a similar investment experience as any previous or existing client. Awards and ratings are not indicative of the past or future performance of any Neuberger Berman product or service or finalization.

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Fixed Income Manager of the Year (over €100bn AuM): Neuberger Berman

This category aims to reward the fixed income manager with over €100bn AuM, from either the institutional or retail asset management space, which has displayed exemplary levels of return and client service over the last year.

Our judges were looking for high levels of innovation as well as for performance data against fund benchmarks, and they said that this year's winning entry, from Neuberger Berman, had displayed remarkable returns from a relatively low risk asset class.

Globally, Neuberger Berman manages \$190bn of fixed income assets with over 195 investment professionals based across 10 locations (as of 31 March 2023). Having managed fixed income assets for over four decades and with capabilities spanning all areas of the fixed income universe, Neuberger Berman has established itself as a leader in the fixed income space.

The firm has specialist teams focusing on areas such as corporate hybrids and emerging market debt, as well as multi-sector offerings utilising the expertise from across the fixed income platform. Neuberger Berman also covers private credit markets – offering investors a broad range of specialist fixed income solutions.

Neuberger Berman has adopted a principles-based, value-oriented approach aiming to capitalise on market inefficiencies. Its process combines macro inputs, relative value analysis and fundamental research to drive informed decision making and consistent investment performance.

All of Neuberger Berman's fixed income strategies are backed by its global fixed income platform, which incorporates expertise across a full spectrum

of strategies, sectors and geographies.

The firm is also committed to fundamental research and has more than 70 analysts fully integrating ESG considerations into the approach for a differentiated understanding of potential value and risk of loss. An integrated global platform allows for continuous collaboration and is at the centre of all Neuberger Berman's efforts, allowing the best investment insights globally to be reflected in its portfolios.

In addition to offering a comprehensive range of 26 UCITS funds, the firm works with clients to develop products in line with their investment goals, risk tolerance, liquidity and income requirements, adjusting parameters to their needs. It ensures it is fully aligned through long-term, delayed incentive plans, structured around product objectives.

This dynamic has fostered a unique culture of innovation within Neuberger Berman. Working in partnership with clients, the firm can employ its global resources to tailor specialist strategies ahead of trend and before they are made available to the wider marketplace – as evidenced by its Climate Transition Multi Asset Credit Strategy.

Neuberger Berman has also an ongoing commitment to responsible investment and the integration of climate risk considerations across its fixed income platform. In addition to developing new ESG-integrated strategies, particularly across high yield and EMD in recent years, the firm adopts a proprietary, research-driven approach and targets active engagement with corporate management teams.

We offer our congratulations again to Neuberger Berman for another outstanding winning entry.



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Multi-Asset Manager of the Year: Santander Asset Management

This category looks to reward the multi-asset manager from either the institutional or retail asset management space which has proved itself ahead of its peers, while demonstrating a true understanding of the needs of customers and the changing needs of the market.

Our judges said this year's winner, Santander Asset Management, has demonstrated a balance between the risk parity and momentum methodologies that make up its systematic investing portfolios and helped the firm to deliver such strong results.

Santander's Systematic portfolios are positioned by combining risk parity and momentum strategies allocating different proportions to each depending on the portfolio's risk profile.

In risk parity, it seeks to balance the level of volatility among and correlation towards, each of the asset classes in a portfolio. The momentum strategy seeks to select assets showing the strongest growth potential over the medium to long-term, while seeking opportunistic entry and exit points for investment in the short-term.

Santander's investment team use two distinct approaches to managing multi-asset portfolios: fundamental and systematic. Both approaches seek to outperform market benchmarks and meet investor needs but they do it in different ways.

Santander introduced systematic investing to the UK in 2021 with a goal to deliver more consistent outcomes for the Santander Max range

funds, utilising an innovative asset allocation methodology intended to deliver enhanced performance.

What sets Santander apart from other asset managers that also offer systematic approaches is that its risk parity strategy does not involve leverage. This further reduces the risk to customers as it does not expose them to additional borrowing but instead relies on committed funds.

The technologies and new advances developed by the team have delivered outstanding results during a period of unprecedented market volatility and a challenging positive correlation environment.

Santander Max 30% has excelled and shown considerable levels of outperformance in some very challenging markets. While the fund has been outperforming on a one-year and three-year basis, real outstanding results were achieved during 2022, a time many investors have described as one of the toughest years for multi-asset portfolios.

After one of the most challenging market environments in modern times, Santander's systematic investment philosophy has proved it can deliver excess returns for clients consistently. As markets pivot as the economic cycle moves into the next phase, the firm's combination approach can also enable it to identify this change and tactically tilt its portfolios accordingly.

Congratulations to Santander for displaying innovation and an outstanding performance over the last 12 months.

Disclaimer: The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Past performance is not a guide to future performance.

Santander Max 30% Shares Portfolio is a sub-fund of Santander Managed Investments OEIC, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000707 and authorised and regulated by the FCA with Product Reference Number 647659 as a non-UCITS (non-Undertakings for Collective Investment in Transferable Securities) retail scheme.



Harness Diversification

Multi-asset Investing



Systematic or fundamental?

At Santander Asset Management we combine technology and experience to provide our clients with investment solutions that meet their specific needs, connecting Europe and the Americas with a global vision and deep local knowledge.

With sophisticated solutions we are leading the Multi-asset space, and the award for **Multi-Asset Manager of the Year** is a testament to this.

Fiduciary Manager of the Year: Charles Stanley Fiduciary Management

The concept of fiduciary management originally took the Dutch pensions market by storm and is now penetrating other parts of Europe. This category looks to reward the firm in the institutional asset management or retail asset management space that has led the way in fiduciary management by tailoring their offerings to clients' needs.

Our judges were looking out for performance data in the entries and said the winning firm had displayed strong levels of innovation, industry-leading thought leadership as well as exemplary performance. Winner of this award in 2022, Charles Stanley Fiduciary Management took home the trophy once again.

Charles Stanley's fiduciary service is provided by the asset management department – an experienced team of over 60 investment professionals and more than 100 support staff dedicated to serving institutional clients through bespoke, dynamically managed investment strategies. It has more than £200m UK pension scheme assets under management.

Built upon the fundamental belief that all pension schemes – irrespective of size and resources – should be able to access the high-quality investment support that they desperately need, Charles Stanley strives to provide even the smallest schemes with the advice, sophisticated strategies and dedicated support that would have otherwise been unavailable to them.

Charles Stanley has designed an industry-leading process that is unconstrained, and which has ultimately allowed it to keep delivering strong performance. Last year, the firm onboarded a best

practice industry modelling tool, Pfaroe DB ALM, to improve the robustness of its strategic modelling and ongoing portfolio monitoring.

This innovation was critical to Charles Stanley's ability to accurately hedge client's liabilities with detailed modelling of inflation caps and floors, and daily monitoring of market movements.

In terms of portfolio performance, Charles Stanley's advanced risk budgeting tools and technical experts have helped to deploy risk effectively – capturing growth in riskier asset classes, such as equities, and benefiting, where appropriate, from fluctuating interest rates.

A dynamic asset allocation process allowed the firm to reduce risk in 2022, helping to improve performance for clients. On average, the dynamic process improved returns by 1.9% for lower risk mandates, and 1.2% for medium risk mandates for the period covering the year to November 2022.

Despite volatile market conditions for much of last year, Charles Stanley delivered funding level improvements for the majority of clients, with positive relative net returns to full liabilities for 20 out of 23 GIPS composites for the year to end Q3 2022.

On top of this strong performance, Charles Stanley has also continued to ignite industry debate and lead the conversation on trustee needs in a rapidly changing world, as well as gather insight to put the firm ahead of the game when volatility hit the markets last year.

Charles Stanley has continued to display an innovative approach with high expectations for performance and service. Congratulations to all in the firm's fiduciary team for another exceptional 12 months.

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- Why trustees can struggle with risk analysis
- Why two out of five pension trustees plan to step down from their role within a year

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The value of investments can fall as well as rise. Investors may get back less than invested. Charles Stanley & Co. Limited is authorised and regulated by the Financial Conduct Authority.

Active Manager of the Year: Titan Asset Management

The role of the active manager cannot be underestimated in the institutional and retail asset management spaces.

This award aims to celebrate the active manager that has demonstrated strong returns, provided excellent customer service, and shown a true understanding of the needs of clients.

According to the judges, this year's winner, Titan Asset Management, clearly displayed its risk management measures, effective FX overlay strategy and strong track record.

Titan offers a range of funds, managed by a team of experienced investment professionals, alongside a suite of model portfolios that cater to a wide range of investors.

The asset manager believes an actively managed, globally allocated, multi-asset portfolio with diversified holdings in both traditional and alternative markets can provide its clients with a best-in-class approach towards investment portfolio management.

Titan focuses on top-down global macro investing and their expertise spans across equities, fixed income, alternatives, fx and sustainability.

Titan's clients benefit from a professional service backed by a rigorous investment process. They believe that for a portfolio to have longevity and prosperity it must be diversified, or balanced, and Titan's strategies do just that.

Whether a client has a complex risk requirement and sustainability criteria or something more straightforward, Titan's portfolio managers and fund selectors have consistently shown that they can find the right fit.

Titan provides regular updates to its clients via a

range of ways including in-person meetings, video calls and blog posts.

As a thought leader in the investment space, the asset manager also makes regular contributions to leading publications including Bloomberg, CNBC and other mainstream newspapers.

With a hugely impressive track record that goes all the way back to 2014, the asset manager has garnered a number of awards and industry recognition over the years, as evidenced by its exceptional fund range, and as a winner in the Wealth & Asset Management Awards this record shows no signs of slowing down.

One example is ACUMEN Portfolio 7, which was awarded a 5-star FE fund info Crown Rating, which placed it in the top 10% of all funds in its peer group over three years.

In addition, ACUMEN Portfolios 5, 6 and 8 were awarded a 4-star FE fund info Crown rating, placing them in the top quartile.

We are delighted to contribute to this track record and to recognise Titan Asset Management in the active manager category.

The breadth, quality and innovation of Titan Asset Management's investment proposition continues to cater to a range of investors. The firm's institutional approach to effective risk management, an approach lauded by our judges, serves to highlight the huge importance of active management in increasingly volatile times for the economy, both in the UK and globally.

We offer our congratulations to all the team at Titan Asset Management for an outstanding winning entry that summarised what has been an excellent 12 months for the firm.



Innovative and integrated asset management solutions

We manage UCITS compliant ACUMEN Portfolios (funds), multi-asset class NURS funds and a range of model portfolios. The funds comprise of risk-progressive, multi-asset class solutions and are managed by a team of experienced investment professionals.

Managing over £1.8bn of assets on behalf of retail clients, our services are based on a combination of traditional values and revolutionary thinking, producing sustainable and consistent net returns.

Transparent approach to investing

We believe in transparency throughout the market cycle so investors can compare performance against an index of peer group competitors.

By exploring every opportunity, we ensure that the quality and integrity of our solutions provides the right support, delivers efficiency and an outstanding experience for our clients.



www.titanam.co.uk

info@titanam.co.uk | 020 8152 4274

 Find us on LinkedIn

Titan Asset Management Ltd, 101 Wigmore Street, London W1U 1QU

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Diversity Award:

Wesleyan

The Diversity Award goes to the asset manager or wealth management firm in the institutional or retail asset management space that has recognised the importance of diversity in its workforce. This category also recognises firms that have proved they are instrumental in driving forward diversity in other ways, such as through marketing, events, or through products designed to be more inclusive.

This year's winner of the Diversity Award was the Investments team at Wesleyan, which was praised for its diversity, supporting black talent, supporting women, as well as displaying an emphasis on educational backgrounds and apprentices.

The different cultures and backgrounds of the Wesleyan Investments team have encouraged healthy challenge and debates that enhance investment decisions, improving the likelihood of the firm achieving stronger fund performance.

Just under 40% of the Wesleyan Investments team identifies as either being female or part of the LGBTQ+ and ethnic minority groups. Its diversity enables a variety of views while a broad age range is included too – from those in their early twenties bringing new ways of thinking, to those in their sixties with more knowledge and experience.

Wesleyan participated in the 10,000 Black Interns Programme in 2022, helping black students and graduates realise their true potential. The firm welcomed 16 students through its doors, with the Investments team joined by one of the students for a six-week introduction to the world of investments.

Alongside this, fund manager, Caroline Vincent, continues to support young black investment professionals as Chair of the CFA UK Black Professionals

Group. In her role, she is an advocate for positive change, prompted by her early career challenges as one of the few black females in the industry at the time.

Wesleyan is passionate about creating an environment where everyone can proudly be themselves. Its Investments team members regularly interact with others across the business and at Inclusion and Diversity networks by aligning activities and offering ongoing support. In March last year, Wesleyan's director of investments, Martin Lawrence, was part of a special Q&A panel session to mark International Women's Day.

Wesleyan owns its head office building in Birmingham but shares it with other organisations, and the latest 'tenant' has been charity, Women Acting in Today's Society (WAITS), which provides vital support to women – and, in particular, women from black and ethnic minority groups – suffering domestic abuse. As WAITS is a not-for-profit charity, and in recognition of its essential work, Wesleyan provided floor space to the charity on concessionary terms for a full 12-month period. This included one-year's free rent, designated on-site parking and use of Wesleyan's IT resource.

As an outward-thinking Investments team, it proactively strives to make its team environment, and the companies it invests in, more diverse, demonstrating a commitment to making the industry more accessible for everyone regardless of their race, gender, religion, sexuality, age, or socio-economic background.

We offer our congratulations to Wesleyan's Investments team for its continued outstanding work in the field of diversity and inclusion.



SAILING SMOOTH THROUGH ROUGH TIMES

One thing is certain in uncertain times; advisers have clients who want long-term growth whilst also looking for steady performance with no surprises.

Managed by our award-winning Investments Team and backed by our financial strength that's built on sustainable investment principles, Wesleyan's With Profits Growth Fund Series A is designed to deliver just that:

- Daily smoothed returns to mitigate day-to-day market volatility
- No market value reductions, minimising price surprises
- Specifically designed for advisers to access on platform

Looking for smooth sailing through the roughest times? Come aboard.

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**FRANKLIN
TEMPLETON**

Wealth & Asset Management AWARDS 2023

Infrastructure Manager of the Year: Franklin Templeton

Infrastructure is now a major part of investment portfolios in the institutional and retail asset management spaces. This category recognises the players that understand this complex asset class and work hard to help companies reap the potential rewards.

Our judges said that this year's winning firm, Franklin Templeton, has displayed an infrastructure investment initiative with a "clear purpose".

Franklin Templeton is one of the world's largest asset management firms and offers its clients global strength and investment specialisation.

Franklin Real Asset Advisors (FRAA) is one such specialised investment team. A dedicated multi-national team with investment professionals in six global offices, it has been investing in private real asset markets globally for more than 35 years.

The investment initiative that was so highly praised by our judges was first launched by FRAA in 2018. Franklin Templeton Social Infrastructure strategy, investing in physical real estate assets across Europe, aims to facilitate and support accommodations for essential social services and thereby help to build strong communities.

By March 2023, the strategy invested in 29 properties in six countries, having attracted close to €800m from 35 institutional investors from nine countries.

The judges also lauded Franklin Templeton for demonstrating that it is making "positive social outcomes", after the firm also highlighted its impact return that supports seven of the UN Sustainable Development Goals (SDGs).

The SDGs inform portfolio targets and the measurement of progress towards targets is based on

the Impact Reporting and Investment Standards (IRIS).

Franklin Templeton has developed a world-class, proprietary impact management and measurement framework aligned with global standards including the International Finance Corporation's Operating Principles for Impact.

Our judges also admired Franklin Templeton for proving that it provides "notable benefits to clients". Again, this was particularly emphasised by its Social Infrastructure strategy, which has matured into a diversified institutional investment option, at-scale, with large capital growth and secure income potential. The Franklin Templeton infrastructure strategy is underpinned by long-term, stable, inflation-linked cashflows.

At the same time, investors are creating a positive impact on communities and the planet, with the results managed and measured through a leading-edge impact management process.

This process is aligned with global standards, independently audited and its excellence recognised by the accrediting authorities. All of Franklin Templeton's work in this area has attracted a diverse institutional investor base.

Franklin Templeton is offering a reliable, technology-driven and highly tailored service, combined with, what our judges loved in particular, a strong commitment to always doing what's right for its clients.

We offer our congratulations to all the team at Franklin Templeton and in particular to those who contributed to the Social Infrastructure strategy for their outstanding work across this asset class over the last 12 months.

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Asset Manager of the Year – up to €100bn AuM: Pemberton Asset Management

This category looks to recognise the asset managers with up to €100bn AuM in the institutional or retail asset management spaces, and those demonstrating high levels of innovation in what they do to take advantage of opportunities. The judges were also looking for performance data against fund benchmarks.

Having given evidence of both attractive sustainable absolute risk-adjusted returns for LPs and smart long-term capital for European borrowers the judges were particularly impressed by Pemberton Asset Management, this year's winning firm in this category.

Founded in 2013 to connect institutional capital with mid-market European businesses, Pemberton, one of Europe's leading alternative credit managers, has grown from its origins in direct lending to a diversified multi-strategy private credit manager with seven strategies.

The diversified offering enables Pemberton to serve a broad spectrum of needs aligned with investment specific requirements of different private credit investors.

In the last decade, the private debt market has grown significantly, attributed to a combination of factors that include the continued withdrawal by banks from mid-cap lending, PE induced borrower demand, non-PE owned corporate demand, and a surge in investor capital.

Pemberton's ability to take advantage of this opportunity has come from a strong institutional foundation featuring a blend of banking and asset management experience, extensive credit expertise and a large European office network, which are core to its value proposition and inform its investment

approach.

Combined with a clear focus on transparency and sustainability, Pemberton continues to provide diverse financing solutions to European corporates and sponsors.

It does this through senior loans, unitranche, and subordinated debt, across three clearly delineated, solution driven DL strategies, and, has added, highly adjacent private credit strategies such as Working Capital Finance, NAV financing, Risk Sharing and CLOs.

The firm operates a dual-track credit analysis process in which its chief credit officer (CCO) and credit team are independent from the portfolio management and origination teams. This replicates a bank-style credit process involving separate reviews from portfolio management and credit analysts working for an independent CCO, which the firm believes allows for more robust credit underwriting – an important aspect when investing in illiquid, mid-market credit.

Behind this strong performance, the asset manager employs over 164+ professionals dedicated to private markets, including more than 60+ investment professionals, across seven key markets in Europe.

It manages €16.9bn of assets for 180 institutional investors globally, providing €19.5bn in financing for European mid-market companies across their capital structures, since inception.

Pemberton has proved itself as a leading European private credit manager, who, with a strong focus on innovation is shaping the future of private credit market. Our congratulations go to the full team at Pemberton for this award.



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